

**RIDING PONY STUD BOOK SOCIETY LTD VICTORIAN SUB COMMITTEE**  
**PROFIT & LOSS STATEMENT FOR THE PERIOD 1 APRIL 2010 TO 31 MARCH 2011**

<b>Income</b>	<b>2011</b>	<b>2010</b>
Advertising	240.00	922.73
Annual General Meeting	790.91	955.45
Federal Dividends	7,125.00	6,292.00
GST Refunds	0.00	356.00
NewComer Entries	936.36	1,218.18
YIS Scheme	300.00	0.00
Promotional Sales	1,795.36	1,566.36
Raffles	0.00	2,902.40
Sale of Caravan	0.00	400.00
Show Entries	6,860.44	8,608.85
Sponsorships	0.00	0.00
Equinade	8,522.73	5,681.82
VRPOTYS	3,536.01	0.00
Other	2,883.63	2,432.69
Rug Sales	2,072.00	0.00
Stallion Silent Auction	8,000.02	0.00
Bank Interest	1.89	2.42
Sundry Income	0.00	3,976.70
	43,064.35	35,315.60
<b>Expenses</b>	<b>2011</b>	<b>2010</b>
Advertising	666.36	0.00
Auditing Costs	2,000.00	2,094.00
Bank Fees	107.00	89.00
Annual General Meeting	1,235.73	1,069.09
Committee Meetings	333.05	557.96
GST Paid	0.00	471.00
Petty Cash	0.00	29.90
Photos	90.91	0.00
Printing	890.00	3,168.43
Stationery/Office Supplies	938.59	161.45
Refunds	310.00	132.00
Postage	805.85	1,557.87
Promotional Products	3,689.00	967.00
Sponsorship/Donations	690.91	700.00
Telephone	834.80	1,055.67
Administration Wages	6,074.74	7,349.15
YIS Prize money	300.00	0.00
Sundry Expenses	113.95	379.70
Website Hosting	471.81	290.91
Subscriptions	50.00	0.00
Show Expenses	23,618.26	21,424.96
Travel Expenses	0.00	1,149.65
	43,220.96	42,647.74
<b>Net Loss</b>	<b>-156.61</b>	<b>-7,332.14</b>

**RIDING PONY STUD BOOK SOCIETY LTD VICTORIAN SUB COMMITTEE**

**BALANCE SHEET AS AT 31 MARCH 2011**

**Assets**

	<u>2011</u>	<u>2010</u>
<b>Current Assets</b>		
NAB Bank Account	13,847.13	13,008.10
Petty Cash Account	300.00	0.00
Promotional Stock on Hand	4,500.00	4,000.00
	<u>18,647.13</u>	<u>17,008.10</u>
<b>Fixed Assets</b>		
Show Float at cost	7,000.00	7,000.00
	<u>7,000.00</u>	<u>7,000.00</u>
<b>Total Assets</b>	<u>25,647.13</u>	<u>24,008.10</u>

**Liabilities**

**Current Liabilities**

Amount Owing to National	177.00	2,508.15
GST Owing	321.61	1,716.22
	<u>498.61</u>	<u>4,224.37</u>
<b>Total Liabilities</b>	<u>498.61</u>	<u>4,224.37</u>

<b>Net Assets as at 31/03/11</b>	<b>25,148.52</b>	<b>19,783.73</b>
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**Auditors Report**

I have examined the books of the Riding Pony Stud Book Ltd Victorian Sub Committee and hereby report that the above Profit & Loss Account for the period 1 April 2010 to 31 March 2011 and the Balance Sheet as at 31 March 2011 is a true and accurate record of the books and records presented to me.



John Lethbridge CPA, PNA.